



silverstreet*

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Silverstreet announces expansion into the Philippines

Manila, March 3rd, 2010

Netherlands headquartered mobile messaging and payments carrier Silverstreet, which recently announced its expansion into Asia and Australia, today announces the establishment of a local office in Manila Philippines.

The Manila office will be headed by Mr. Edgardo (Egay) R. Bautista who recently joined Silverstreet as Country Advisor for Philippines. Egay has extensive experience in the Telco business spanning almost 30 years in both fixed and mobile services. Over the last 5 years he has been working as President and CEO of Infocom Technologies, a leading ISP in the Philippines.

Joining Egay in the Manila office is Mr. Jose Luis Junio who will be operating as Business Development Manager. They will both pursue the expansion of Silverstreet business' in the Philippines, Japan and South Korea.

The primary focus of the office will be to offer sales support services to clients in the Philippines and the surrounding region.

Silverstreet will initially offer its bulk SMS MT business in the Philippines but may eventually offer its premium services as well thus enabling customers in the Philippines to fully benefit from Silverstreets Premium and Standard messaging connectivity in Europe, Asia, Middle East, Africa and the Americas. Also, Silverstreets overseas customers can benefit from the Premium and Standard connectivity being established in the Philippines.

"Philippines is one of the biggest markets in the world for SMS messaging, with our recent expansion into various markets we simply couldn't be missed in this region. I'm confident that we are able to expand this base via the dedication and expertise of our local Manila team" says Silverstreet Chief Commercial Officer Mr. Simon Landsheer.

About Silverstreet:

Silverstreet, founded in 1999, is a specialist in Mobile Messaging (SMS) offering global MT termination options (covering more than 800 networks) and focusing specifically on mission critical traffic and high volume (wholesale) clients.

Our footprint is global. Next to our global reach with standard MT messages we have coverage with Premium SMS in 32 countries and always expanding. Currently Silverstreet employs 37 people, and has reached a volume of over 2 billion SMS messages in 2009.

Silverstreet is a privately funded company independent of outside investment, and financing it's own expansion.

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