

Silverstreet partners with Tranglo to expand in International Airtime Services

Oosterhout, the Netherlands, August 19 2010

Silverstreet, a Netherlands headquartered mobile messaging and payments carrier, today announced that they will introduce International Airtime services in Europe. With these Airtime Services, Silverstreet enables European residents and migrants to purchase prepaid reload vouchers for an existing network of Mobile Operators comprising countries worldwide. The introduction of these services is a result of a partnership with the Asia based company Tranglo, the developer of the service.

Airtime Services have proven to be a true value added service to (Virtual) Mobile Network Operators and their distributors. In Asia, Africa and the Americas, Airtime Services are already part of everyday usage, covering millions of transactions a day. While the focus for Airtime to date has been towards international credit transfer, one of the driving forces behind the Silverstreet approach will be to extend this service to meet the desire of mobile subscribers to transfer credits domestically as well.

"Silverstreet Airtime Services offer great benefits to prepaid users worldwide as this service is fast, easy and reliable. It is a convenient way of transferring money in terms of Airtime to the ones you love living abroad, thus keeping them connected at all time", says Silverstreet Chief Commercial Officer Mr. Simon Landsheer.

"Tranglo is delighted to cooperate with Silverstreet for the Airtime services in the European market. With our respective domain knowledge and experience - we are confident to make huge positive impact to the market for our Airtime service", says Tranglo Chief Operating Officer Mr. Sia Hui Yong.

Silverstreet appointed Mr. Dick Dekkers as its European Business Development Manager for the Airtime Services. Mr. Dekkers will be based in the headquarters in The Netherlands, from where he will be spearheading Silverstreet's expansion into the European continent for the Airtime business.

Mr. Dekkers is highly experienced within the mobile industry. Amongst others, he has previously worked for Golden Bytes where he operated in the European market within the fields of Premium SMS, IVR and mobile concepting.

About Silverstreet:

Silverstreet, founded in 1999, is a privately funded global specialist in Mobile Messaging (SMS) and mobile communications as a whole offering a range of termination paths available from its vast network of MNO partners. Through the company offices in Netherlands, South Africa, Malaysia, the Philippines and Australia Silverstreet aims to continue providing its existing client base with a high end service as well as growing its foundation within the Value Added Service and Mobile Operator spheres.

About Tranglo:

Tranglo is a leading international mobile financial transaction hub operator enabling cross border Airtime exchange, money transfer and bill payment via its award winning innovative solutions gloTransfer and gloReload. With global coverage including main emigrants countries such as India, China and Phillipines, and reach over 1 billion subscribers, gloTransfer and gloReload are key value added services for mobile operators enabling migrant subscribers to send Airtime back home easily, instantly and secure. For more info on Tranglo, please visit www.tranglo.com.

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